



Finance Committee

22nd District Agricultural Association
Board of Directors
September 14, 2021

Financial Report Formats

- Work in progress
- Balance Sheets included in packet are for **format presentation only**
 - Demonstration of how can present information for all three entities (DAA, RTA, RTLC) in combined statement (p.17) and individually (p.18)
 - Total cash balances on p. 18 are correct, though for all three entities
- Still reconciling asset and liability accounts
 - Ensuring that all activity in 2021 that impacts the carryover of 2020 balances has been allocated correctly
- Working to adjust financial report to ensure that account grouping information is accurately presented by category and entity
- Finance Committee will review further drilldown of reports monthly

HOME * GROWN * FUN REVENUES

	Actual	Budget	Difference
Admissions	\$1,870,542	\$2,352,000	\$(481,458)
Parking	759,792	882,000	(122,808)
Concessions	1,115,761	753,103	362,658
Merchandise	62,333	100,000	(37,667)
Premier	457,446	114,742	342,704
Rides	1,860,513	0	1,860,513
Commercial	233,500	512,800	(279,300)
Sponsorship	831,075	810,000	21,075
Other	239,417	131,270	108,147
TOTAL	7,429,778	5,655,915	1,773,863

HOME * GROWN * FUN EXPENSES

	Actual	Budget	Difference
Payroll & Related	\$525,967	\$1,021,047	\$(495,080)
Marketing	40,994	74,500	(33,506)
Rides	1,143,676	0	1,143,676
Facility Expenses	460,673	640,182	(179,509)
Professional Services	1,373,725	1,951,850	(578,125)
Inventory Costs	12,724	0	12,724
Premiums & Awards	1,158	6,000	(4,842)
Other	8,503	58,023	(49,520)
TOTAL	3,567,419	3,751,602	(184,183)

HOME * GROWN * FUN NET

	Actual	Budget	Difference
Revenues	\$7,429,778	\$5,655,915	\$1,773,863
Expenses	3,567,419	3,751,602	(184,183)
NET	3,862,359	1,904,313	1,958,046

